



Galaxy

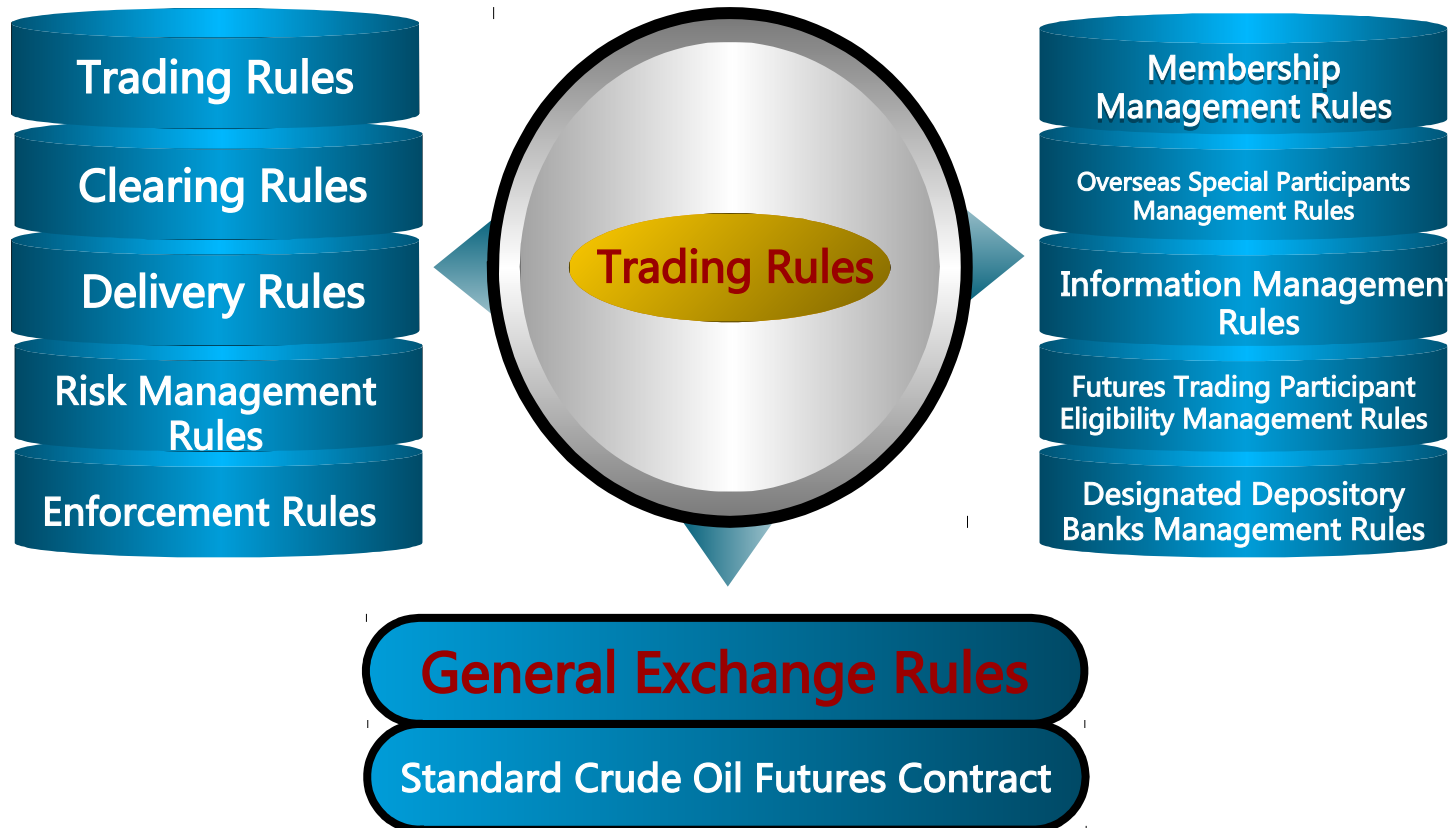
银河期货有限公司  
Galaxy Futures Co. Ltd

# INE Participants Introduction

## Member Services and Investors Education

June 2017

- Approved by the China Securities Regulatory Commission( “the CSRC” ), the Shanghai International Exchange Co.,Ltd., or INE, is an international exchange that is jointly initiated and established by relevant entities including the Shanghai Futures Exchange, and open to global futures participants. As a self-regulated entity, INE discharges its duties pursuant to the Company Law, the Regulations on the Administration of Futures Trading and relevant rules and regulations prescribed by the CSRC.
- Registered in the China(Shanghai) Pilot Free Trade Zone on November 6th, 2013.
- INE operates the listing, clearing and delivery of energy derivatives including crude oil, natural gas, petrochemicals, etc., formulates business rules, implements self-regulation, publishes market information, and provides technology, venue and facility services.

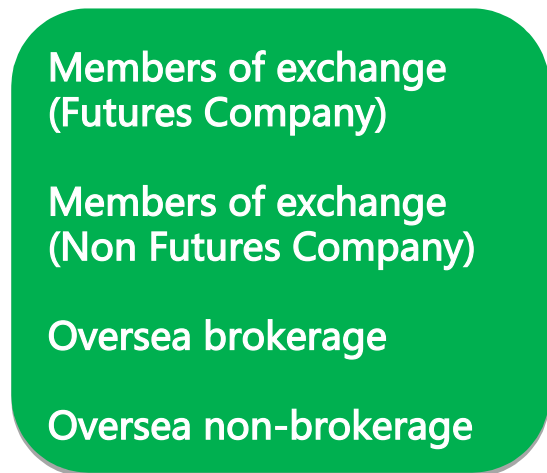


- **A Member** is a for-profit legal person or an unincorporated organization which is registered in the Chinese Mainland and approved by the Exchange to engage in futures trading activities at the Exchange pursuant to the relevant laws, regulations and other provisions in relation to futures trading activities in the People's Republic of China (hereinafter referred to as "the PRC" ).
- **An overseas trader** refers to a legal entity or other business organization duly established overseas (including Hong Kong, Macau and Taiwan, the same below), or a natural person with lawful foreign citizenship, who conducts futures trading and is responsible for the trading results.
- **An overseas broker** refers to a financial institution duly incorporated overseas and certified or licensed by the local futures regulatory authority to accept funds and trading orders from a trader and execute futures orders in its own name for the trader.

# Participating Entities of Energy Exchange

- **OSPs** are overseas entities that meet the qualifications prescribed by the China Securities Regulatory Commission (hereinafter referred to as the “CSRC” ) and the Exchange, and are approved by the Exchange to directly engage in trading with the Exchange, including overseas traders that directly conduct trading on futures exchanges as prescribed in paragraph 2, Article 5, and overseas brokers that directly engage in trading with the Exchange as prescribed in paragraph 2, Article 6, of the Interim Measures for the Administration of Overseas Traders’ and Overseas Brokers’ Engagement in the Trading of Specified Domestic Futures Products.
- OSPs are classified into **Overseas Special Brokerage Participants (the “OSBPs” )** and **Overseas Special Non-Brokerage Participants(the “OSNB Ps” )**.
- **Overseas Intermediaries** are not directly engage in trading with the Exchange, but entrusted Futures Company members or OSPs to conduct transactions and settlement.
- **Clients** is a natural persons, a legal person or an unincorporated organization at home and abroad ,and entrusts futures company members, OSPs and overseas Intermediaries to conduct futures trading and is responsible for the trading results pursuant to the relevant laws, regulations and other provisions in relation to futures trading activities in the People’ s Republic of China

# Participating Entities of Energy Exchange

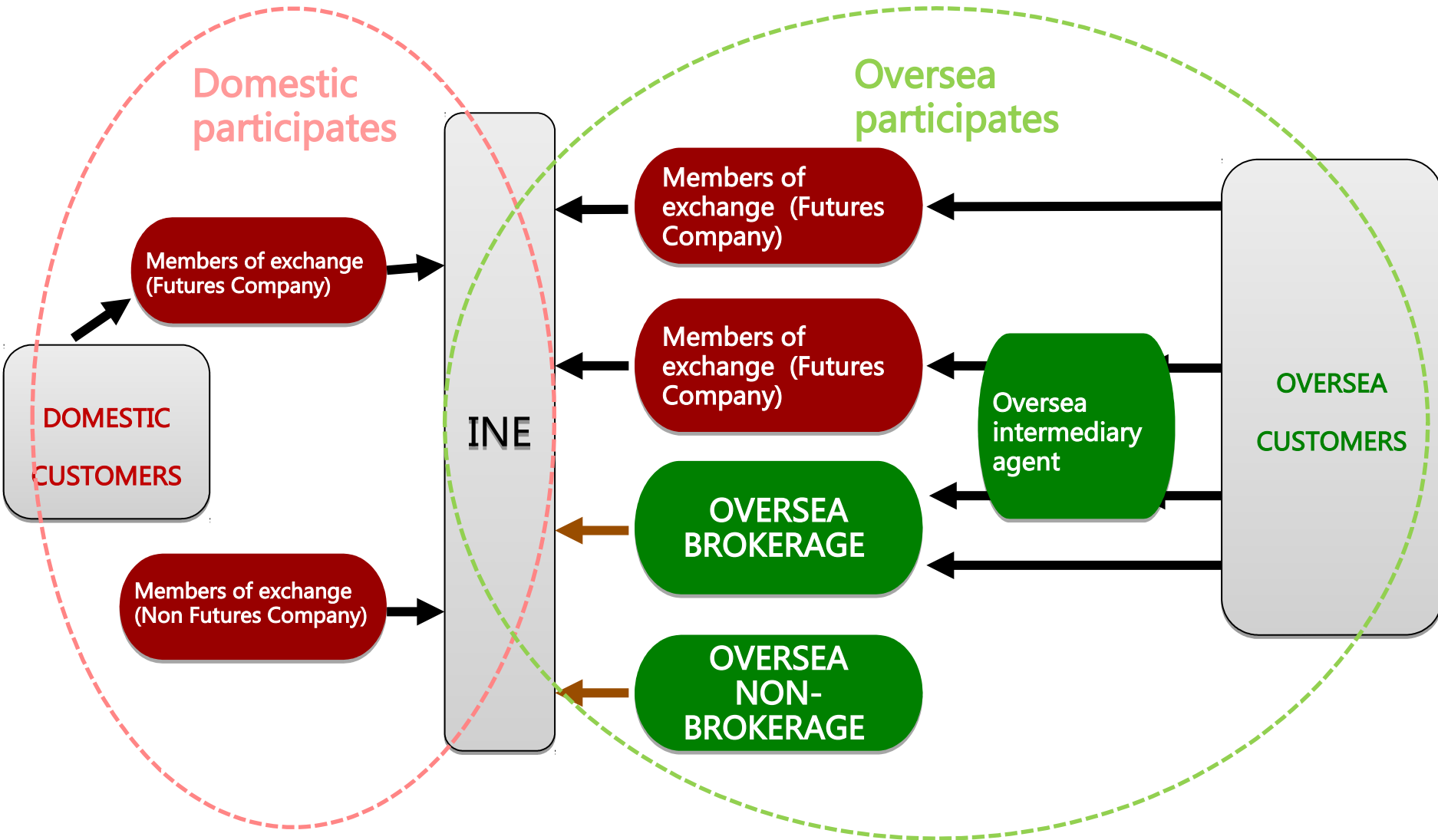


**Directly transaction on exchange**

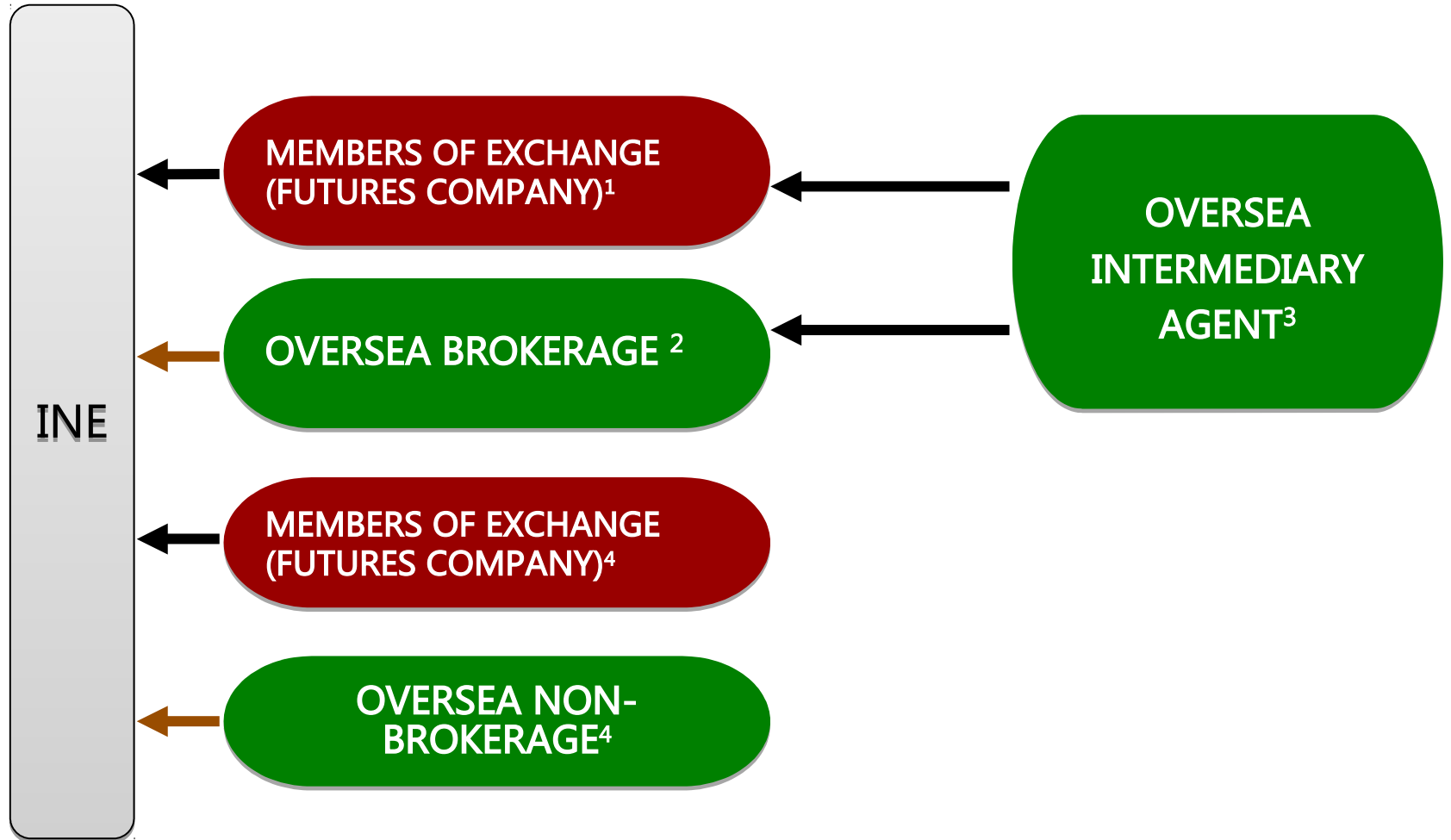


**Indirectly transaction on exchange**

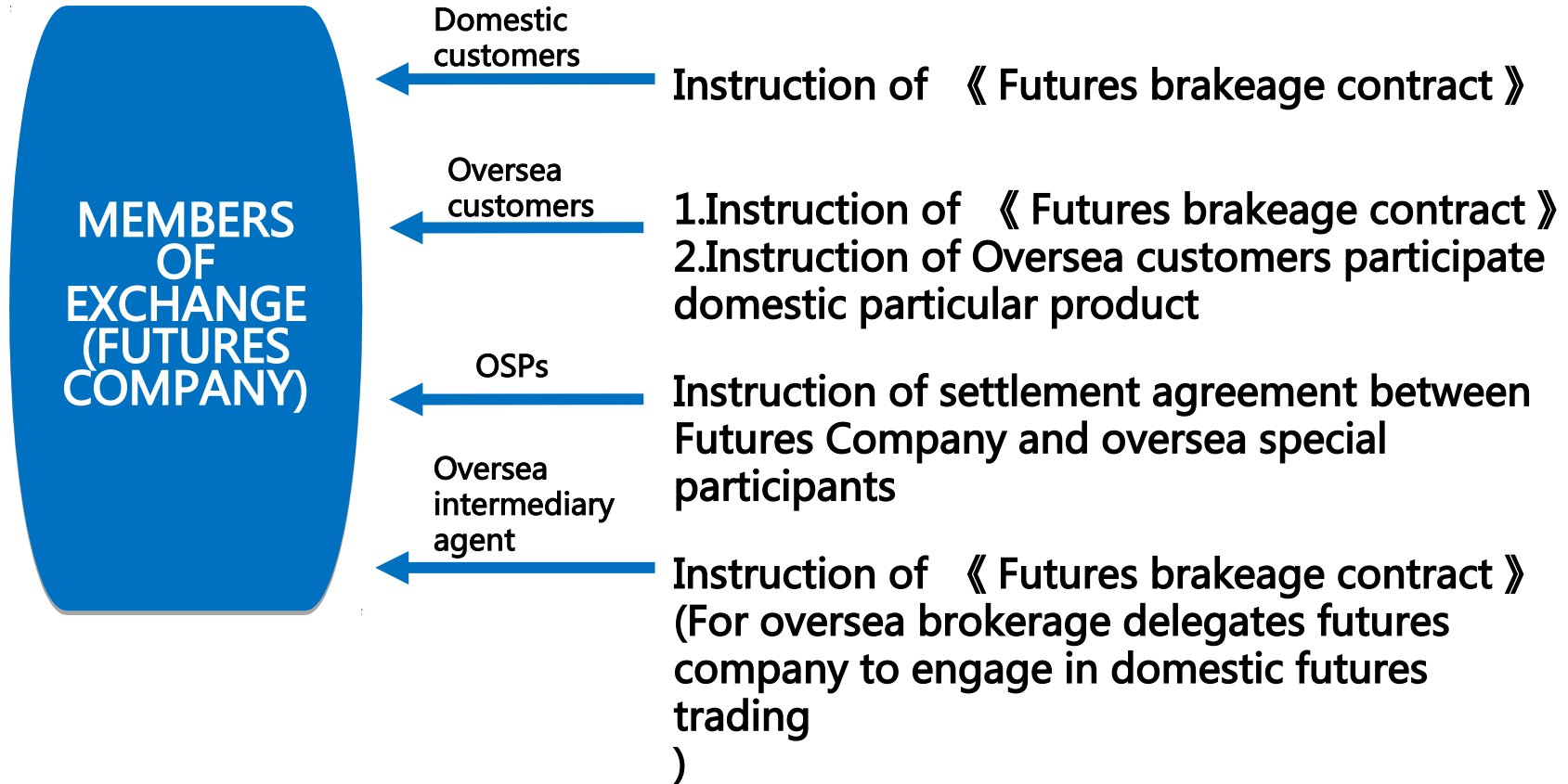
# Participate method

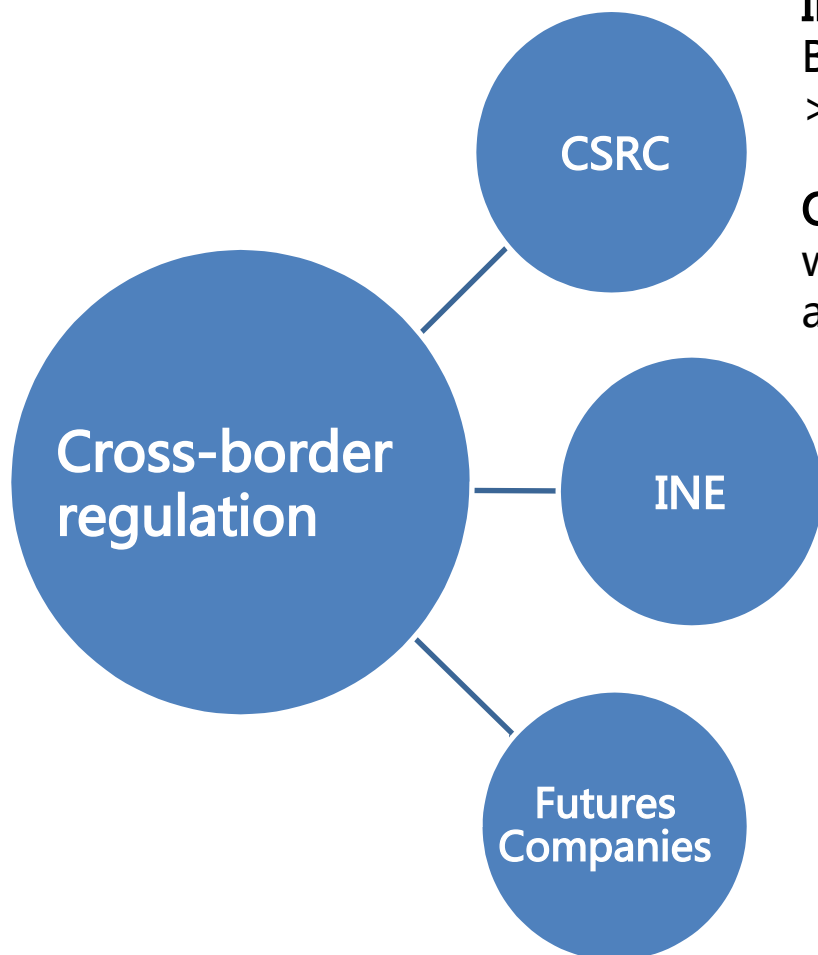


# Participate method









**Inside:** announce < Oversea Participants and Brokerage trading mainland special products >

**Outside:** sign 60 regulation cooperation MOU with 56 countries' and regional Securities and Futures Regulation Institutions.

**Inside:** Set oversea participants self-supervision business rule

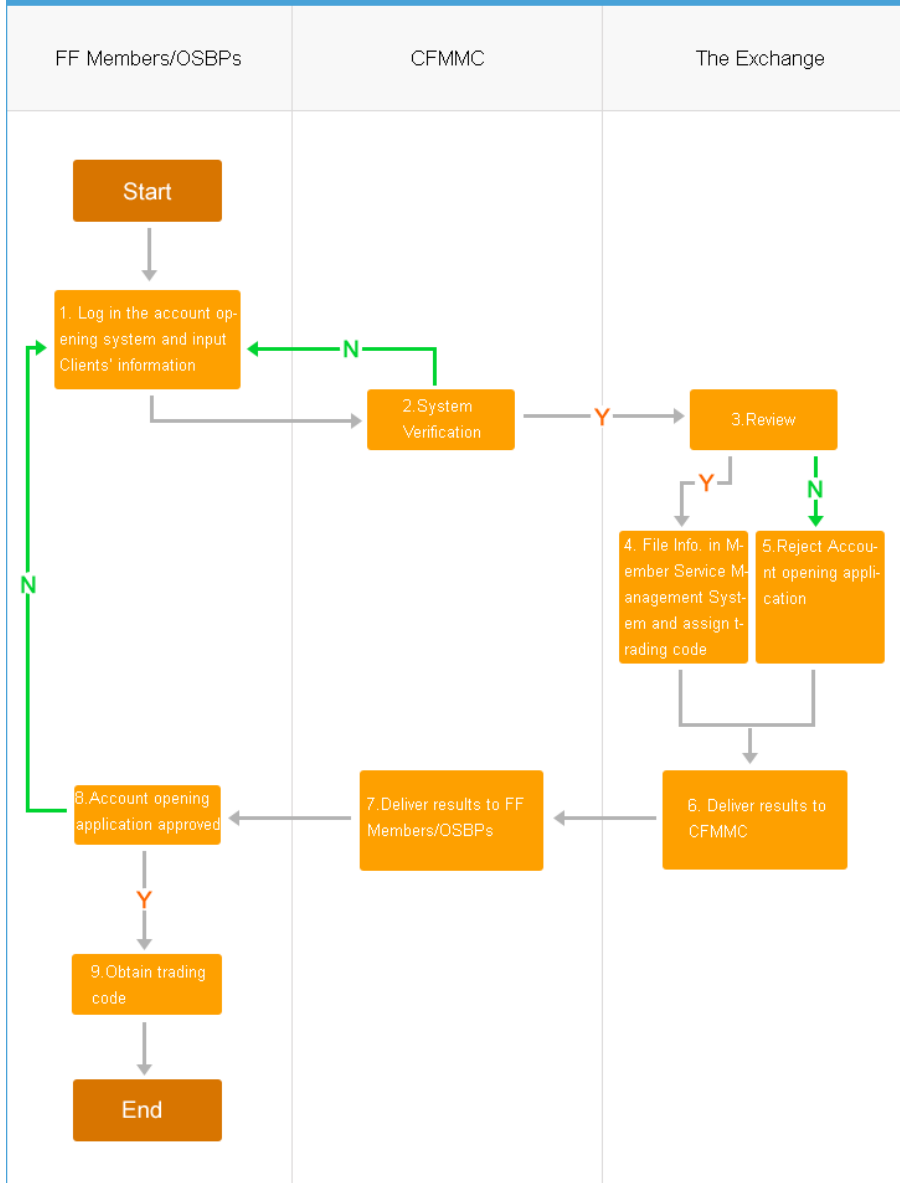
**Outside:** **Overseas Regulation Sign**

**Inside:** According mainland rules and regulations operating oversea business

**Outside:** Obeying Overseas Financial Supervision rules based on Overseas Regional Law

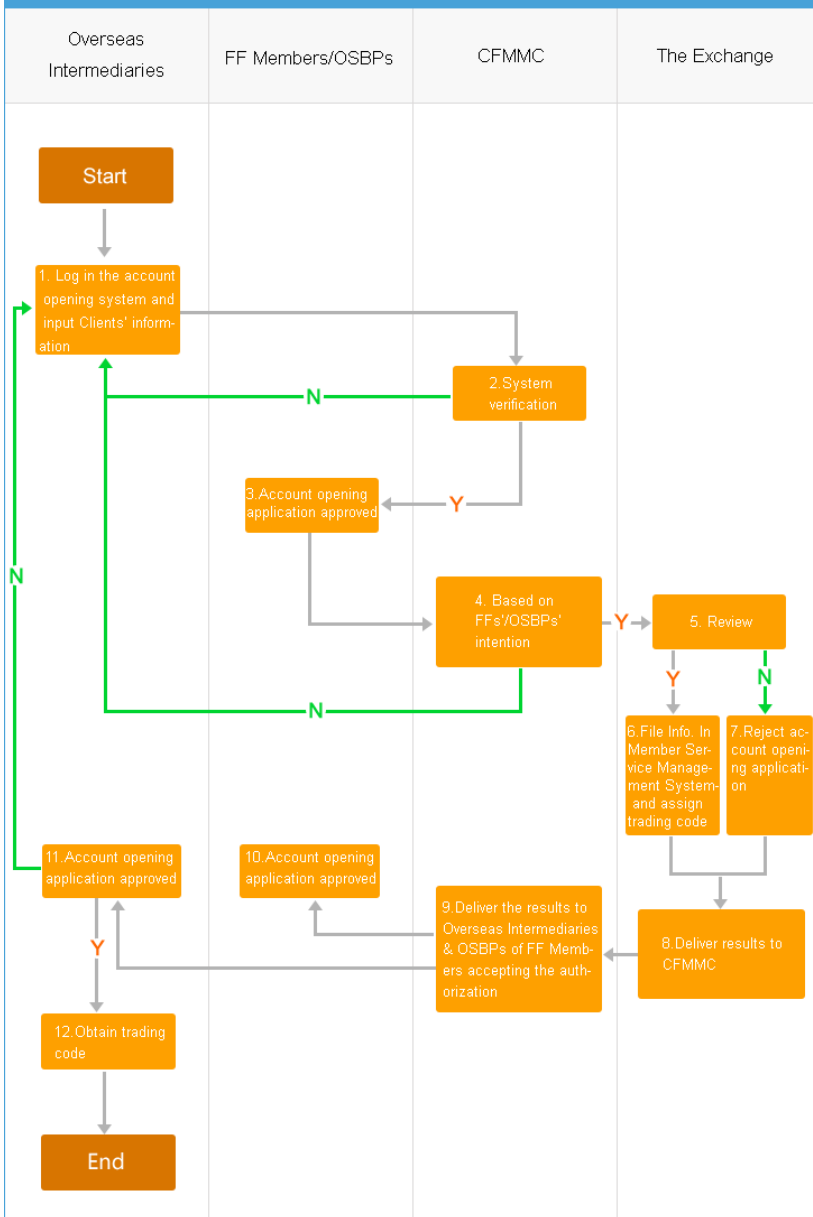
# Account Opening Procedure for FF Members/OSBPs

## • Account Opening Procedure for FF Members/OSBPs



# Account Opening Procedure for Overseas Intermediaries

## Account Opening Procedures for Overseas Intermediaries



# Account Opening Procedure for Non-FF Members/OSBPs

## Account Opening Procedure for Non-FF Members/OSNBPs

Non-FF Members/OSNBPs

The Exchange

